
STATUTORY INSTRUMENTS

2020 No. 991

**EXITING THE EUROPEAN UNION
FINANCIAL SERVICES**

**The Money Laundering and Terrorist Financing
(Amendment) (EU Exit) Regulations 2020**

Sift requirements satisfied *11th September 2020*

Made - - - - *14th September 2020*

Laid before Parliament *15th September 2020*

Coming into force in accordance with regulation 1

**THE MONEY LAUNDERING AND TERRORIST FINANCING
(AMENDMENT) (EU EXIT) REGULATIONS 2020**

PART 1

Introduction

1. Citation and commencement

PART 2

Implementation of EU law

2. Amendment of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017
3. Customer due diligence measures
4. Reporting discrepancies: general
5. Reporting discrepancies: trusts
6. Enhanced due diligence
7. Beneficial ownership information
8. Obligation of confidentiality
9. Requirement for registration
10. Directions: cryptoasset businesses
11. New Schedule 3A: excluded trusts
12. Relevant requirements

Changes to legislation: There are currently no known outstanding effects for the The Money Laundering and Terrorist Financing (Amendment) (EU Exit) Regulations 2020. (See end of Document for details)

PART 3

Review

13. Review

PART 4

EU exit amendments

14. EU exit amendments
Signature
Explanatory Note

Changes to legislation:

There are currently no known outstanding effects for the The Money Laundering and Terrorist Financing (Amendment) (EU Exit) Regulations 2020.