

SCHEDULES

SCHEDULE 2

Treasury licences: purposes

PART 1

Interpretation

1. In this Schedule—

“designated person” means a person designated for the purposes of regulations 9 to 13 (asset-freeze etc. in relation to persons connected with the former Iraqi regime) under regulation 5(2); for the purposes of Part 2 only, “designated person” also includes a person who is designated for the purposes of regulation 8 (partial asset-freeze in relation to the former Government of Iraq and its state bodies, corporations or agencies) by reason of regulation 5(1);

“frozen funds or economic resources” means funds or economic resources frozen by virtue of regulation 8 or 9, and any reference to a person's frozen funds or economic resources is to funds or economic resources frozen as a consequence of the designation of that person for the purpose of that regulation.

Commencement Information

- I1** Sch. 2 para. 1 not in force at made date, see [reg. 1\(2\)](#)
I2 Sch. 2 para. 1 in force at 31.12.2020 by S.I. 2020/1514, [reg. 14\(2\)](#)

Changes to legislation:

The Iraq (Sanctions) (EU Exit) Regulations 2020, PART 1 is up to date with all changes known to be in force on or before 26 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- [reg. 55\(3A\)-\(3D\)](#) inserted by [S.I. 2024/644 reg. 12\(2\)](#)