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STATUTORY INSTRUMENTS

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**2020 No. 705**

**The Mali (Sanctions) (EU Exit) Regulations 2020**

**PART 3**

Finance

**Making funds available to designated persons**

**13.**—(1) A person (“P”) must not make funds available directly or indirectly to a designated person if P knows, or has reasonable cause to suspect, that P is making the funds so available.

(2) Paragraph (1) is subject to Part 5 (Exceptions and licences).

(3) A person who contravenes the prohibition in paragraph (1) commits an offence.

(4) The reference in paragraph (1) to making funds available indirectly to a designated person includes, in particular, a reference to making them available to a person who is owned or controlled directly or indirectly (within the meaning of regulation 7) by the designated person.

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**Commencement Information**

**11** Reg. 13 in force at 31.12.2020 by [S.I. 2020/1514](#), **reg. 13(2)**

**Changes to legislation:**

There are currently no known outstanding effects for the The Mali (Sanctions) (EU Exit) Regulations 2020, Section 13.