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STATUTORY INSTRUMENTS

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**2020 No. 629**

The Smart Meter Communication Licensee  
Administration (England and Wales) Rules 2020

PART 7

Claims by and distributions to creditors

CHAPTER 3

Distributions

**Notice of no dividend, or no further dividend**

**81.** If the SMCL administrator delivers notice to creditors that the SMCL administrator is unable to declare any dividend or (as the case may be) any further dividend, the notice must contain a statement to the effect either—

- (a) that no funds have been realised; or
- (b) that the funds realised have already been distributed or used or allocated for paying the expenses of SMCL administration.