STATUTORY INSTRUMENTS

2020 No. 629

The Smart Meter Communication Licensee Administration (England and Wales) Rules 2020

PART 5

Disposal of charged property

Authority to dispose of property

- **44.**—(1) This Rule applies where the SMCL administrator applies to the court under paragraphs 71 or 72 of Schedule B1 to the 1986 Act for authority to dispose of—
 - (a) property of the SMCL which is subject to a security other than a floating charge; or
 - (b) goods in the possession of the SMCL under a hire-purchase agreement.
- (2) The court must fix a venue for the hearing of the application, and the SMCL administrator must as soon as reasonably practicable deliver notice of the venue to the holder of the security or, as the case may be, the owner of the goods.
- (3) If an order is made under paragraphs 71 or 72 of Schedule B1 to the 1986 Act the court must deliver two sealed copies to the SMCL administrator.
 - (4) The SMCL administrator must deliver—
 - (a) one of the sealed copies to the holder of the security or the owner of the goods; and
 - (b) a copy of the sealed order to the registrar of companies.