
STATUTORY INSTRUMENTS

2020 No. 617

**EXITING THE EUROPEAN UNION
SANCTIONS**

The Lebanon (Sanctions) (Assassination of Rafiq
Hariri and others) (EU Exit) Regulations 2020

Made - - - - 18th June 2020

Laid before Parliament 22nd June 2020

*Coming into force in accordance with
regulation 1(2)*

**THE LEBANON (SANCTIONS) (ASSASSINATION OF RAFIQ
HARIRI AND OTHERS) (EU EXIT) REGULATIONS 2020**

PART 1

General

1. Citation and commencement
2. Interpretation
3. Application of prohibitions and requirements outside the United Kingdom
4. Purposes

PART 2

Designation of persons

5. Designation of individual persons named under UN Security Council Resolutions

PART 3

Finance

6. Meaning of “designated person” in Part 3
7. Meaning of “owned or controlled directly or indirectly” in Part 3
8. Asset-freeze in relation to designated persons
9. Making funds available to designated persons
10. Making funds available for the benefit of designated persons
11. Making economic resources available to designated persons

Status: This is the original version (as it was originally made).

12. Making economic resources available for the benefit of designated persons
13. Circumventing etc. prohibitions

PART 4

Exceptions and licences

14. Finance: exceptions from prohibitions
15. Exception for acts done for purposes of national security or prevention of serious crime
16. Treasury licences
17. Finance: licensing offences

PART 5

Information and records

18. Finance: reporting obligations
19. "Relevant firm"
20. Finance: powers to request information
21. Finance: production of documents
22. Finance: information offences
23. Disclosure of information
24. Part 5: supplementary

PART 6

Enforcement

25. Penalties for offences
26. Liability of officers of bodies corporate etc.
27. Jurisdiction to try offences
28. Procedure for offences by unincorporated bodies
29. Time limit for proceedings for summary offences
30. Application of Chapter 1 of Part 2 of the Serious Organised Crime and Police Act 2005

PART 7

Supplementary and final provision

31. Notices
32. Revocations
33. Amendment to the United Nations and European Union Financial Sanctions (Linking) Regulations 2017
34. Transitional provision: Treasury licences
Signature

SCHEDULES

SCHEDULE 1 — Rules for interpretation of regulation 7(2)

1. Application of Schedule
2. Joint interests
3. Joint arrangements
4. Calculating shareholdings
5. Voting rights

6. In applying regulation 7(2) and this Schedule, the voting rights...
7. Rights to appoint or remove members of the board
8. A reference to a board of directors, in the case...
9. Shares or rights held “indirectly”
10. Shares held by nominees
11. Rights treated as held by person who controls their exercise
12. “Arrangement” includes— (a) any scheme, agreement or understanding, whether or...
13. Rights exercisable only in certain circumstances etc.
14. Rights attached to shares held by way of security

SCHEDULE 2 — Treasury licences: purposes

1. Interpretation
2. Basic needs
3. Legal services
4. Maintenance of frozen funds and economic resources

Explanatory Note