
STATUTORY INSTRUMENTS

2020 No. 56

**The Financial Services (Consequential
Amendments) Regulations 2020**

PART 2

Amendment of secondary legislation

**The Central Counterparties (Amendment, etc, and Transitional Provisions) (EU Exit)
Regulations 2018**

7.—(1) The Central Counterparties (Amendment, etc, and Transitional Provisions) (EU Exit) Regulations 2018⁽¹⁾ is amended as follows.

(2) In the following provisions and, where applicable, headings, for the words “exit day”, wherever they occur, substitute “IP completion day”—

- (a) regulation 12 (application for deemed recognition pursuant to Article 25 of the EMIR Regulation);
- (b) regulation 13 (deemed recognition pursuant to Article 25 of the EMIR Regulation);
- (c) regulation 14 (power to make regulations in respect of third countries’ regulatory frameworks before exit day);
- (d) regulation 15 (Bank’s power to advise Treasury on regulatory equivalence of central counterparties);
- (e) regulation 16 (cooperation arrangements between the Bank of England and the competent authorities of third countries before exit day);
- (f) regulation 17 (eligibility for temporary deemed recognition);
- (g) regulation 18 (temporary deemed recognition period);
- (h) regulation 19 (cessation of temporary deemed recognition);
- (i) regulation 19B (relevant period for the purposes of regulation 19A).

⁽¹⁾ [S.I. 2018/1184](#), amended by [S.I. 2019/405](#).