STATUTORY INSTRUMENTS

2020 No. 56

The Financial Services (Consequential Amendments) Regulations 2020

PART 2

Amendment of secondary legislation

The Payment Services Regulations 2017

4. Regulation 138 (prohibition on provision of payment services by persons other than payment service providers) of the Payment Services Regulations 2017(**1**) is amended as follows—

(a) in sub-paragraph (1)(ea), before "a credit institution" insert "after IP completion day,";

(b) in sub-paragraph (1)(fa), before "a relevant electronic money institution" insert "after IP completion day,";

(c) in paragraphs (3) to (7), for the words "exit day", wherever they occur, substitute "IP completion day".

(**1**) S.I. 2017/752, amended by S.I. 2018/1201 and S.I. 2019/1212.