

STATUTORY INSTRUMENTS

2020 No. 523

The Companies and Statutory Auditors etc. (Consequential Amendments) (EU Exit) Regulations 2020

PART 7

Amendments to the International Accounting Standards and European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2019

21. The International Accounting Standards and European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2019^{M1} are amended in accordance with this Part.

Commencement Information

I1 Reg. 21 in force immediately before IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

Marginal Citations

M1 [S.I. 2019/685](#). This instrument is amended by [S.I. 2019/1392](#) and [2020/335](#).

22. In Part 1, in regulation 1—

- (a) in paragraph (3), for “exit day” substitute “ IP completion day ”;
- (b) in paragraph (4), for “exit day” substitute “ IP completion day ”.

Commencement Information

I2 Reg. 22 in force immediately before IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

23. In Part 2—

- (a) in the heading to Chapter 2, for “exit day” substitute “ IP completion day ”;
- (b) in regulation 4, for “exit day”, in the heading and the two other places where it appears, substitute “ IP completion day ”;
- (c) in regulation 20(2), for “exit day” substitute “ IP completion day ”.

Commencement Information

- I3** Reg. 23 in force immediately before IP completion day (in accordance with 2020 c. 1, Sch. 5 para. 1(1)), see reg. 1(2)

24. In regulation 23(d), for “exit day” substitute “ IP completion day ”.

Commencement Information

- I4** Reg. 24 in force immediately before IP completion day (in accordance with 2020 c. 1, Sch. 5 para. 1(1)), see reg. 1(2)

25. In Schedule 1—

- (a) in paragraph 63(2) ^{M2}, in substituted point (3)(a) of Article 3—
- (i) in point (i), for “exit day” substitute “ IP completion day ”;
 - (ii) in point (iii), for “exit day”, in both places where it appears, substitute “ IP completion day ”;
- (b) in paragraph 64—
- (i) in sub-paragraph (2), for “exit day” substitute “ IP completion day ”;
 - (ii) in sub-paragraph (4), for “exit day” substitute “ IP completion day ”;
 - (iii) in sub-paragraph (5), for “exit day”, in both places where it appears, substitute “ IP completion day ”;
- (c) in paragraph 65—
- (i) in sub-paragraph (2), for “exit day” substitute “ IP completion day ”;
 - (ii) in sub-paragraph (4) for “exit day” substitute “ IP completion day ”;
 - (iii) in sub-paragraph (5)(c), for “exit day”, in both places where it appears, substitute “ IP completion day ”;
- (d) in paragraph 66—
- (i) in sub-paragraph (2), for “exit day” substitute “ IP completion day ”;
 - (ii) in sub-paragraph (4), for “exit day” substitute “ IP completion day ”;
 - (iii) in sub-paragraph (5), for “exit day”, in both places where it appears, substitute “ IP completion day ”;
- (e) in paragraph 67—
- (i) in sub-paragraph (2), for “exit day” substitute “ IP completion day ”;
 - (ii) in sub-paragraph (4), for “exit day” substitute “ IP completion day ”;
 - (iii) in sub-paragraph (5), for “exit day”, in both places where it appears, substitute “ IP completion day ”.

Commencement Information

- I5** Reg. 25 in force immediately before IP completion day (in accordance with 2020 c. 1, Sch. 5 para. 1(1)), see reg. 1(2)

Marginal Citations

M2 Paragraph 63 is amended by [S.I. 2019/1416](#).

26. In Schedule 3—

- (a) in paragraph 2, for “exit day” substitute “ IP completion day ”;
- (b) in paragraph 11—
 - (i) in sub-paragraph (1), for “exit day”, in each of the three places where it appears, substitute “ IP completion day ”;
 - (ii) in sub-paragraph (3)(b), for “exit day” substitute “ IP completion day ”;
- (c) in paragraph 15, in paragraph (1) of inserted regulation 152A, for “exit day” substitute “ IP completion day ”;
- (d) in paragraph 17, in paragraph (1) of inserted regulation 159A, for “exit day” substitute “ IP completion day ”.

Commencement Information

I6 Reg. 26 in force immediately before IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

Changes to legislation:

There are currently no known outstanding effects for the The Companies and Statutory Auditors etc. (Consequential Amendments) (EU Exit) Regulations 2020, PART 7.