

2020 No. 342

INCOME TAX

**The Finance Act 2004 (Standard Lifetime Allowance)
Regulations 2020**

Made - - - -

23rd March 2020

The Treasury, in exercise of the power conferred by section 218(2D) of the Finance Act 2004(a), make the following Regulations.

Citation

1. These Regulations may be cited as the Finance Act 2004 (Standard Lifetime Allowance) Regulations 2020.

Standard Lifetime Allowance for the tax year 2020-21

2. The standard lifetime allowance for the tax year 2020-21 is £1,073,100.

*David Rutley
Iain Stewart*

23rd March 2020

Two of the Lords Commissioners of Her Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations set out the standard lifetime allowance for the tax year 2020-21, as is required by section 218(2D) of the Finance Act 2004.

A Tax Information and Impact Note has not been prepared for this instrument as it gives effect to previously announced policy and relates to a predetermined indexation formula.

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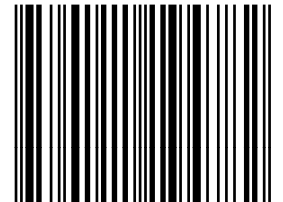
(a) 2004 c. 12. Section 218(2) was amended by, and subsections (2A) to (2D) were inserted by, section 19(2) of the Finance Act 2016 (c. 24).

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