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STATUTORY INSTRUMENTS

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**2020 No. 315**

**The UK Property Rich Collective Investment  
Vehicles (Amendment of the Taxation of  
Chargeable Gains Act 1992) Regulations 2020**

**Amendment of Schedule 5AAA to the Taxation of Chargeable Gains Act 1992**

**11.** In paragraph 21 (deemed disposal: payments not otherwise taxable where value derived from direct or indirect disposals of UK land)—

- (a) in sub-paragraph (1)(c), at the end insert “(whether in the case of the participant or anyone else)”,
- (b) in sub-paragraph (3)(a), for “the company” substitute “the relevant entity”, and
- (c) at the end insert—

“(5) In this paragraph “the relevant entity” means—

- (a) in a case where the relevant fund is constituted by a CoACS (within the meaning of paragraph 12), the CoACs, and
- (b) in any other case, the qualifying company.”.