
STATUTORY INSTRUMENTS

2020 No. 283

The Turkey (Sanctions) (Unauthorised Drilling Activities in the Eastern Mediterranean) (Overseas Territories) Order 2020

PART 1

Freezing of funds etc.

Credits to a frozen account

- 5.—(1) Nothing in article 4 prevents a person from crediting a frozen account with—
- (a) interest or other earnings due on the account,
 - (b) payments due under contracts, agreements or obligations that were concluded or arose before the account became a frozen account, or
 - (c) payments due under judicial, administrative or arbitral decisions rendered in the Territory or enforceable in the Territory.
- (2) Nothing in article 4 prevents a relevant institution from crediting a frozen account where it receives funds transferred to the account.