

SCHEDULE 1

Consequential provisions – primary legislation

Housing Act 1985

- 70.**—(1) Section 451 (loans by Public Works Loan Commissioners) is amended as follows.
- (2) For the heading substitute “Local loans made by the Treasury”.
 - (3) For “Public Works Loan Commissioners” substitute “Treasury” in each place occurring.
 - (4) After subsection (1) insert –
 - “(1A) Any loan made under subsection (1) is a local loan for the purposes of section 3 of the National Loans Act 1968 (see Schedule 4 to that Act).”.