

SCHEDULE 1

Consequential provisions – primary legislation

Public Works Loans Act 1875

28.—(1) Section 29 (payment of loan before it is due, and transfer of security for all or part of loan) is amended as follows.

- (2) In the heading insert “local” before the word “loan” in both places occurring.
- (3) For “Loan Commissioners” substitute “Treasury”.
- (4) For “any loan” substitute “any local loan”.
- (5) For “the Commissioners” substitute “the Treasury” in each place occurring.
- (6) For “their secretary” substitute “the Public Works Loans Secretary”.