

## SCHEDULE 1

### Consequential provisions – primary legislation

#### **Public Works Loans Act 1875**

- 10.**—(1) Section 5 (powers, etc of Commissioners) is amended as follows.
- (2) In the heading, for “Commissioners” substitute “the Treasury”.
  - (3) In the words before subsection (1) for “the Loan Commissioners” substitute “local loans”.
  - (4) In subsection (2) for “Commissioners” substitute “Treasury”.
  - (5) In subsection (3)—
    - (a) for “Loan Commissioners” substitute “Treasury” in each place occurring;
    - (b) for “the Commissioners” substitute “the Treasury”;
    - (c) omit the words “either before or after the passing of this Act”; and
    - (d) omit the words “transmitted to the Treasury and shall be”.
  - (6) Omit subsections (4) and (5).