

SCHEDULES

SCHEDULE 4

Treasury licences: purposes

PART 1

Designated Persons

CHAPTER 1

General purposes

Basic needs

1.—(1) To enable the basic needs of a designated person, or (in the case of an individual) any dependent family member of such a person, to be met.

(2) In the case of an individual, in sub-paragraph (1), “basic needs” includes—

- (a) medical needs;
- (b) needs for—
 - (i) food;
 - (ii) payment of insurance premiums;
 - (iii) payment of tax;
 - (iv) rent or mortgage payments;
 - (v) utility payments.

(3) In the case of a person other than an individual, in sub-paragraph (1), “basic needs” includes needs for—

- (a) payment of insurance premiums;
- (b) payment of reasonable fees for the provision of property management services;
- (c) payment of remuneration, allowances or pensions of employees;
- (d) payment of tax;
- (e) rent or mortgage payments;
- (f) utility payments.

(4) In sub-paragraph (1)—

“dependent” means financially dependent;

“family member” includes—

- (a) the wife or husband of the designated person;
- (b) the civil partner of the designated person;
- (c) any parent or other ascendant of the designated person;

Status: This is the original version (as it was originally made).

- (d) any child or other descendant of the designated person;
- (e) any person who is a brother or sister of the designated person, or a child or other descendant of such a person.

Legal services

- 2. To enable the payment of—
 - (a) reasonable professional fees for the provision of legal services, or
 - (b) reasonable expenses associated with the provision of legal services.

Maintenance of frozen funds and economic resources

- 3. To enable the payment of—
 - (a) reasonable fees, or
 - (b) reasonable service charges,

arising from the routine holding or maintenance of frozen funds or economic resources.

Extraordinary expenses

- 4. To enable an extraordinary expense of a designated person to be met.

Pre-existing judicial decisions etc.

5. To enable, by the use of a designated person’s frozen funds or economic resources, the implementation or satisfaction (in whole or in part) of a judicial, administrative or arbitral decision or lien, provided that—

- (a) the funds or economic resources so used are the subject of the decision or lien,
- (b) the decision or lien—
 - (i) was made or established before the date on which the person became a designated person, and
 - (ii) is enforceable in the United Kingdom, and
- (c) the use of the frozen funds or economic resources does not directly or indirectly benefit any other designated person.

CHAPTER 2

Additional purposes: Libyan Investment Authority and Libyan Africa Investment Portfolio

Humanitarian assistance activity

6. To enable anything to be done in connection with the performance of any humanitarian assistance activity.

Provision of fuel etc. for civilian uses

- 7. To enable the provision of fuel, electricity and water for strictly civilian uses.

Hydrocarbons

- 8. To enable the resumption of Libyan production and sale of hydrocarbons.

Civilian government and public infrastructure

9. To enable the establishment, operation, or strengthening of institutions of civilian government and civilian public infrastructure.

Banking sector operations etc.

10. To enable the resumption of banking sector operations, including for the support or facilitation of international trade with Libya.