STATUTORY INSTRUMENTS

2020 No. 1557

The Greenhouse Gas Emissions Trading Scheme (Amendment) Order 2020

PART 2

Greenhouse Gas Emissions Trading Scheme Order 2020 amended

Article 20 amended (cap for scheme years)

- 11.—(1) Article 20 is amended as follows.
- (2) For paragraph (1) substitute—
 - "(1) The number of allowances created in a scheme year may not exceed the sum of—
 - (a) the base for the scheme year multiplied by—
 - (i) if the scheme year is in the 2021-2025 allocation period, the 2021-2025 hospital and small emitter reduction factor;
 - (ii) if the scheme year is in the 2026-2030 allocation period, the 2026-2030 hospital and small emitter reduction factor; and
 - (b) the balance of allowances in the new entrants' reserve on 1st January in the scheme year (see article 34G for the new entrants' reserve).".

Commencement Information

II Art. 11 in force at 31.12.2020, see art. 2(1)

Changes to legislation:

There are currently no known outstanding effects for the The Greenhouse Gas Emissions Trading Scheme (Amendment) Order 2020, Section 11.