#### STATUTORY INSTRUMENTS

### 2020 No. 1468

# EXITING THE EUROPEAN UNION SANCTIONS

The Misappropriation (Sanctions) (EU Exit) Regulations 2020 (revoked)<sup>F1</sup>

*Made - - - - 7th December 2020* 

Laid before Parliament 9th December 2020 Coming into force in accordance with

regulation 1(2)

## THE MISAPPROPRIATION (SANCTIONS) (EU EXIT) REGULATIONS 2020 (REVOKED)

#### PART 1

#### General

- 1. Citation and commencement
- 2. Interpretation
- 3. Application of prohibitions and requirements outside the United Kingdom
- 4. Purpose

#### PART 2

#### Designation of persons

- 5. Power to designate persons
- 6. Designation criteria
- 7. Meaning of "owned or controlled directly or indirectly"
- 8. Notification and publicity where designation power used
- 9. Confidential information in certain cases where designation power used

#### PART 3

#### Finance

- 10. Meaning of "designated person" in Part 3
- 11. Asset-freeze in relation to designated persons
- 12. Making funds available to designated persons

- 13. Making funds available for benefit of designated persons
- 14. Making economic resources available to designated persons
- 15. Making economic resources available for benefit of designated persons
- 16. Circumventing etc. prohibitions

#### PART 4

#### **Immigration**

17. Immigration

#### PART 5

#### Exceptions and licences

- 18. Finance: exceptions from prohibitions
- 19. Finance: exception for authorised conduct in a relevant country
- 20. Exception for acts done for purposes of national security or prevention of serious crime
- 21. Treasury licences
- 22. Finance: licensing offences
- 23. Section 8B(1) to (3) of the Immigration Act 1971: directions

#### PART 6

#### Information and records

- 24. Finance: reporting obligations
- 25. "Relevant firm"
- 26. Finance: powers to request information
- 27. Finance: production of documents
- 28. Finance: information offences
- 29. Disclosure of information
- 30. Part 6: supplementary

#### PART 7

#### Enforcement

- 31. Penalties for offences
- 32. Liability of officers of bodies corporate etc.
- 33. Jurisdiction to try offences
- 34. Procedure for offences by unincorporated bodies
- 35. Time limit for proceedings for summary offences
- 36. Application of Chapter 1 of Part 2 of the Serious Organised Crime and Police Act 2005

#### PART 8

#### Supplementary and final provision

- 37. Notices
- 38. Revocations
- 39. Transitional provision: Treasury licences
- 40. Transitional provision: prior obligations etc. Signature

Changes to legislation: There are currently no known outstanding effects for the The Misappropriation (Sanctions) (EU Exit) Regulations 2020 (revoked). (See end of Document for details)

#### **SCHEDULES**

#### SCHEDULE 1 — Rules for interpretation of regulation 7(2)

- 1. Application of Schedule
- 2. Joint interests
- 3. Joint arrangements
- 4. Calculating shareholdings
- 5. Voting rights
- 6. In applying regulation 7(2) and this Schedule, the voting rights...
- 7. Rights to appoint or remove members of the board
- 8. A reference to a board of directors, in the case...
- 9. Shares or rights held "indirectly"
- 10. Shares held by nominees
- 11. Rights treated as held by person who controls their exercise
- 12. "Arrangement" includes— (a) any scheme, agreement or understanding, whether or...
- 13. Rights exercisable only in certain circumstances etc.
- 14. Rights attached to shares held by way of security

#### SCHEDULE 2 — Treasury licences: purposes

- 1. Interpretation
- 2. Basic needs
- 3. Legal services
- 4. Maintenance of frozen funds and economic resources
- 5. Extraordinary expenses
- 6. Pre-existing judicial decisions etc.
- 7. Diplomatic missions etc.
- 8. Humanitarian assistance activities
- 9. Extraordinary situation
- 10. Prior obligations

**Explanatory Note** 

Changes to legislation:
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