
STATUTORY INSTRUMENTS

2020 No. 1406

**The Financial Holding Companies (Approval etc.) and
Capital Requirements (Capital Buffers and Macro-prudential
Measures) (Amendment) (EU Exit) Regulations 2020**

PART 4

Capital Buffers and Macro-prudential Measures

Supervisory review and evaluation process

11. In regulation 21, in new regulation 34A(1), for sub-paragraphs (a) to (c), substitute—

- “(a) in the case of the PRA—
 - (i) risks to which that institution is or might be exposed, and
 - (ii) risks revealed by stress testing, taking account of the nature, scale and complexity of that institution’s activities;
- (b) in the case of the FCA—
 - (i) the risks referred to in paragraph (a), and
 - (ii) the risks that institution poses to the UK financial system.”