
STATUTORY INSTRUMENTS

2020 No. 1385

**The Securities Financing Transactions, Securitisation and
Miscellaneous Amendments (EU Exit) Regulations 2020**

PART 2

Transitional and saving provisions concerning the SFT Regulation

CHAPTER 2

Temporary registration

Conditions to be satisfied for regulation 6 to apply

8. The conditions are—

- (a) the person is a body corporate which, immediately before IP completion day, is—
 - (i) incorporated under the law of any part of the United Kingdom; and
 - (ii) included within a group of undertakings which comprises a trade repository registered under the EU SFT Regulation;
- (b) the person has—
 - (i) submitted an advance application in accordance with regulation 2, whether or not the application complies with any applicable direction under regulation 2(2)(b); and
 - (ii) not been notified by the FCA of its decision in respect of the application in accordance with regulation 4(4).