
STATUTORY INSTRUMENTS

2020 No. 1385

The Securities Financing Transactions, Securitisation and
Miscellaneous Amendments (EU Exit) Regulations 2020

PART 4

Amendment of primary legislation

Banking Act 2009

39.—(1) The Banking Act 2009⁽¹⁾ is amended as follows.

(2) In section 3 (interpretation: other expressions)⁽²⁾, in the definition of “the capital requirements regulation”, for “had effect on the day on which the Financial Services (Electronic Money, Payment Services and Miscellaneous Amendments) (EU Exit) Regulations 2019 (S.I. 2019/1212) were made” substitute “forms part of retained EU law”.

(3) In section 4(4)(a) (special resolution objectives)⁽³⁾, for “, as that regulation had effect on the day on which the Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018 (S.I. 2018/1394) were made” substitute “as it forms part of retained EU law”.

(4) In section 11A(8) (private sector purchaser: marketing)⁽⁴⁾, for “had effect on the day on which the Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018 (S.I. 2018/1394) were made” substitute “forms part of retained EU law”.

(1) 2009 c.1.

(2) As amended by S.I. 2014/3329, 2018/1394 and 2019/1212; there are other amendments which are not relevant.

(3) As amended by S.I. 2017/1064 and 2018/1394.

(4) Section 11A inserted by S.I. 2016/1239 and subsection (8) by S.I. 2018/1394.