
STATUTORY INSTRUMENTS

2020 No. 1385

**The Securities Financing Transactions, Securitisation and
Miscellaneous Amendments (EU Exit) Regulations 2020**

PART 3

Transitional and saving provisions concerning the Securitisation Regulation

CHAPTER 1

Advance applications

Effect of determining an advance application

33. A decision in respect of an advance application under regulation 32(3) has effect from whichever is the later of—

- (a) the day of notification under regulation 32(4), or
- (b) IP completion day,

as if it were a decision to register or refuse registration adopted in accordance with Article 12 of the Securitisation Regulation.