
STATUTORY INSTRUMENTS

2020 No. 1385

**EXITING THE EUROPEAN UNION
FINANCIAL SERVICES AND MARKETS**

**The Securities Financing Transactions, Securitisation and
Miscellaneous Amendments (EU Exit) Regulations 2020**

Made - - - - 26th November 2020

Coming into force in accordance with regulation 1

**THE SECURITIES FINANCING TRANSACTIONS,
SECURITISATION AND MISCELLANEOUS
AMENDMENTS (EU EXIT) REGULATIONS 2020**

PART 1

General provision

1. Citation and commencement

PART 2

Transitional and saving provisions concerning the SFT Regulation

CHAPTER 1

Advance applications

2. Advance application for registration as a trade repository
3. Assessment of whether an advance application is complete
4. Determination of an advance application
5. Effect of determining an advance application

CHAPTER 2

Temporary registration

6. Temporary deemed registration under the SFT Regulation
7. Application of regulation 6
8. Conditions to be satisfied for regulation 6 to apply

Changes to legislation: The Securities Financing Transactions, Securitisation and Miscellaneous Amendments (EU Exit) Regulations 2020 is up to date with all changes known to be in force on or before 08 February 2024.

There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

9. Period during which regulation 6 is to apply
10. Cessation following a determination by the FCA

CHAPTER 3

Temporary registration for run-off period

11. Temporary deemed registration under the SFT Regulation for run-off period
12. Application of regulation 11
13. Condition to be satisfied for regulation 11 to apply
14. Period during which regulation 11 is to apply
15. Transitional arrangements during the run-off period
16. Notification of a decision to impose requirements under regulation 15
17. Right to refer to the Tribunal
18. Application of Part 9 of the Financial Services and Markets Act 2000

CHAPTER 4

Registration conversion

19. Registration under the SFT Regulation
20. Application to regulation 19
21. Conditions to be satisfied for regulation 19 to apply
22. Notification for registration
23. Acknowledgement of receipt
24. FCA response

CHAPTER 5

General provisions

25. Misleading the FCA: criminal offence
26. Further information to be supplied by a person to whom regulation 9 or 13 applies
27. Directions
28. Enforcement
29. Interpretation

PART 3

Transitional and saving provisions concerning the Securitisation Regulation

CHAPTER 1

Advance applications

30. Advance application for registration as a securitisation repository
31. Assessment of whether an advance application is complete
32. Determination of an advance application
33. Effect of determining an advance application

Changes to legislation: The Securities Financing Transactions, Securitisation and Miscellaneous Amendments (EU Exit) Regulations 2020 is up to date with all changes known to be in force on or before 08 February 2024.

There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

CHAPTER 2

General provisions

34. Misleading the FCA: criminal offence
35. Directions
36. Interpretation

PART 4

Amendment of primary legislation

37. Insolvency Act 1986
38. Financial Services and Markets Act 2000
39. Banking Act 2009

PART 5

Amendment of secondary legislation

40. The Financial Services and Markets Act 2000 (Regulated Activities) Order 2001
41. The Financial Services and Markets Act 2000 (Disclosure of Confidential Information) Regulations 2001
42. The Financial Services and Markets Act 2000 (Benchmarks) Regulations 2018
43. The Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018
44. The Central Counterparties (Amendment, etc., and Transitional Provision) (EU Exit) Regulations 2018
45. The Credit Transfers and Direct Debits in Euro (Amendment) (EU Exit) Regulations 2018
46. The Deposit Guarantee Scheme and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018
47. The Trade Repositories (Amendment and Transitional Provision) (EU Exit) Regulations 2018
48. The Capital Requirements (Amendment) (EU Exit) Regulations 2018
49. The Markets in Financial Instruments (Amendment) (EU Exit) Regulations 2018
50. The Credit Rating Agencies (Amendment etc.) (EU Exit) Regulations 2019
51. The Market Abuse (Amendment) (EU Exit) Regulations 2019
52. The Over the Counter Derivatives, Central Counterparties and Trade Repositories (Amendment, etc., and Transitional Provision) (EU Exit) Regulations 2019
53. The Packaged Retail and Insurance-based Investment Products (Amendment) (EU Exit) Regulations 2019
54. The Solvency 2 and Insurance (Amendment, etc.) (EU Exit) Regulations 2019
55. The Equivalence Determinations for Financial Services and Miscellaneous Provisions (Amendment etc) (EU Exit) Regulations 2019
56. The Transparency of Securities Financing Transactions and of Reuse (Amendment) (EU Exit) Regulations 2019
57. The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019

Changes to legislation: The Securities Financing Transactions, Securitisation and Miscellaneous Amendments (EU Exit) Regulations 2020 is up to date with all changes known to be in force on or before 08 February 2024.

There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

58. The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019
59. The Securitisation (Amendment) (EU Exit) Regulations 2019
60. The Gibraltar (Miscellaneous Amendments) (EU Exit) Regulations 2019
61. The Public Record, Disclosure of Information and Co-operation (Financial Services) (Amendment) (EU Exit) Regulations 2019
62. The International Accounting Standards and European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2019
63. The Official Listing of Securities, Prospectus and Transparency (Amendment etc.) (EU Exit) Regulations 2019
64. The Financial Services (Miscellaneous) (Amendment) (EU Exit) Regulations 2019
65. The Capital Requirements (Amendment) (EU Exit) Regulations 2019
66. The Prospectus (Amendment etc.) (EU Exit) Regulations 2019
67. The Over the Counter Derivatives, Central Counterparties and Trade Repositories (Amendment, etc., and Transitional Provision) (EU Exit) (No. 2) Regulations 2019
68. The Financial Services (Miscellaneous Amendments) (EU Exit) Regulations 2020
69. The Over the Counter Derivatives, Central Counterparties and Trade Repositories (Amendment, etc., and Transitional Provision) (EU Exit) Regulations 2020
70. The Equivalence Determinations for Financial Services (Amendment etc.) (EU Exit) Regulations 2020
71. Amendments to cross references to retained EU Regulations

PART 6

Amendment or revocation of retained direct EU legislation

72. Regulation (EC) No 924/2009
 73. Regulation (EU) No 231/2013
 74. Regulation (EU) No 575/2013
 75. Regulation (EU) 2015/2365
 76. Regulation (EU) 2019/877
 77. Regulation (EU) 2019/2088
 78. Regulation (EU) 2020/852
- Signature

SCHEDULE — Cross references to EU regulations forming part of retained EU law

1. (1) For the text specified in sub-paragraph (2) substitute “forms...

Explanatory Note

Changes to legislation:

The Securities Financing Transactions, Securitisation and Miscellaneous Amendments (EU Exit) Regulations 2020 is up to date with all changes known to be in force on or before 08 February 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)