
STATUTORY INSTRUMENTS

2020 No. 1350

**The Bank Recovery and Resolution
(Amendment) (EU Exit) Regulations 2020**

PART 3

Amendment of Secondary legislation made
under the European Communities Act 1972

Amendment of the Bank Recovery and Resolution (No.2) Order 2014

37. In article 64(2)—

(a) in the definition of “relevant proposals”—

(i) in paragraph (b) after “impediments” insert “including a timetable for doing so”;

(ii) in paragraph (c), for the words from “four months” to the end substitute “the response period”;

(b) at the end insert—

““response period” means—

(a) in a case described in point (b) of Article 17.3 of the recovery and resolution directive, two weeks beginning with the date on which the institution received the notice; and

(b) in any other case, four months beginning with that date.”.