

1st January 1995 - 31st December 2020	86.2%	-
1st January 1996 - 31st December 2020	79.2%	-
1st January 1997 - 31st December 2020	75.5%	-
1st January 1998 - 31st December 2020	69.4%	-
1st January 1999 - 31st December 2020	64.2%	-
1st January 2000 - 31st December 2020	62.4%	-
1st January 2001 - 31st December 2020	57.2%	-
1st January 2002 - 31st December 2020	54.6%	-
1st January 2003 - 31st December 2020	52.0%	-
1st January 2004 - 31st December 2020	47.9%	-
1st January 2005 - 31st December 2020	43.4%	-
1st January 2006 - 31st December 2020	39.6%	-
1st January 2007 - 31st December 2020	34.8%	-
1st January 2008 - 31st December 2020	29.7%	-
1st January 2009 - 31st December 2020	23.6%	23.6%
1st January 2010 - 31st December 2020	25.3%	25.3%
1st January 2011 - 31st December 2020	21.5%	21.5%
1st January 2012 - 31st December 2020	15.5%	15.5%
1st January 2013 - 31st December 2020	13.0%	13.0%
1st January 2014 - 31st December 2020	10.1%	10.1%
1st January 2015 - 31st December 2020	8.8%	8.8%
1st January 2016 - 31st December 2020	8.9%	8.9%
1st January 2017 - 31st December 2020	7.8%	7.8%
1st January 2018 - 31st December 2020	4.7%	4.7%
1st January 2019 - 31st December 2020	2.2%	2.2%
1st January 2020 – 31st December 2020	0.5%	0.5%

Signed by authority of the Secretary of State for Work and Pensions

Guy Opperman
Parliamentary Under Secretary of State
Department for Work and Pensions

20th November 2020

EXPLANATORY NOTE

(This note is not part of the Order)

Section 84 of the Pension Schemes Act 1993 (c. 48) requires pensions and other benefits under occupational pension schemes to be revalued by the final salary method (which is dealt with in Schedule 3 to that Act). For the purposes of that revaluation, and as required by paragraph 2 of Schedule 3 to that Act, this Order specifies the necessary revaluation percentages for the purpose of the revaluation on, or after, 1st January 2021 of benefits under occupational pension schemes. It is not necessary to specify a lower revaluation percentage for revaluation periods which start before 1st January 2009.

This Order amends an existing regulatory regime by a pre-determined formula, and the administrative impact of its implementation is negligible. A full impact assessment has not been produced for this Order as no, or no significant, impact on the private, voluntary or public sector is foreseen.

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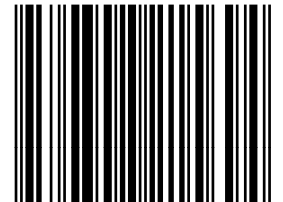
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