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STATUTORY INSTRUMENTS

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**2020 No. 1188**

**The Bank Levy (Loss Absorbing Instruments) Regulations 2020**

**Loss absorbing instruments issued by overseas subsidiaries**

6.—(1) The condition in paragraph (2) is specified for the purposes of paragraph 15W(7)(b) of Schedule 19.

(2) The liabilities are in issuance for the purpose of satisfying a relevant requirement imposed on a member of the relevant group.