2020 No. 1122

The Restriction of Public Sector Exit Payments Regulations 2020

Duties to keep records and publication requirements in respect of relaxation of the restriction

12.—(1) A person who exercises the power in section 153C(1) of the Act must keep a written record of–

- (a) the fact the power has been exercised;
- (b) the name of the person in respect of whom the power was exercised;
- (c) the amount and type of the exit payment in respect of which the power was exercised;
- (d) the date on which the power was exercised; and
- (e) the reasons why the power was exercised.

(2) A record under paragraph (1) must be kept for 3 years beginning with the day on which the decision is taken to exercise the power in section 153C(1) of the Act.

(3) At the end of each financial year in which the power in section 153C(1) of the Act was exercised, each relevant authority which has exercised the power must publish details of—

- (a) the amounts and types of exit payments made by the relevant authority in respect of which the power was exercised;
- (b) the dates on which the power was exercised; and
- (c) the reasons why the power was exercised.