

## STATUTORY INSTRUMENTS

# 2020 No. 108

## The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2020

### PART 2

#### Amendments to the Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019

4. In Schedule 4 (transitional provision)—
- (a) in paragraph 1, before sub-paragraph (a) insert—
- “(za) regulations 4 and 50(b);”,<sup>M1</sup>
- (b) after paragraph 1 insert—

“1A. In its continuing application in relation to audits of accounts for financial years that begin before IP completion day, section 479A(1)(b) of the Companies Act 2006<sup>M2</sup> (including as modified by regulation 34A of the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008<sup>M3</sup>) must be treated as if the reference to a parent undertaking being established under the law of an EEA State included a reference to a parent undertaking being established under the law of any part of the United Kingdom.”.

#### Commencement Information

- II** Reg. 4 in force at 31.12.2020 immediately before IP completion day, see reg. 1(2)(a)

#### Marginal Citations

- M1** These transitional provisions relate to amendments made to the Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019, [S.I. 2019/177](#), by regulations 4 and 7 of the Statutory Auditors, Third Country Auditors and International Accounting Standards (Amendment) (EU Exit) Regulations 2019, [S.I. 2019/1392](#), which were made under section 484(1) of the Companies Act 2006 and section 15 of the Limited Liability Partnerships Act 2000 respectively.
- M2** Section 479A was inserted by regulation 7 of [S.I. 2012/2301](#), and relevantly amended by [S.I. 2019/177](#).
- M3** [S.I. 2008/1911](#); regulation 34A was inserted by regulation 20(4) of [S.I. 2012/2301](#), and relevantly amended by [S.I. 2019/177](#).

**Changes to legislation:**

There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2020, Section 4.