STATUTORY INSTRUMENTS

2020 No. 108

EXITING THE EUROPEAN UNION AUDITORS INSURANCE

The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2020

Made - - - 31st January 2020

Laid before Parliament 3rd February 2020

Coming into force in recorder assists

Coming into force in accordance with regulation 1(2)

THE STATUTORY AUDITORS AND THIRD COUNTRY AUDITORS (AMENDMENT) (EU EXIT) REGULATIONS 2020

PART 1

Introductory

1. Citation, commencement and application

PART 2

Amendments to the Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019

- The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit)...
- 3. In Schedule 2 (approval of third country competent authorities), in...
- 4. In Schedule 4 (transitional provision)— (a) in paragraph 1, before...

PART 3

Equivalent third countries and approved third country competent authorities

CHAPTER 1

Procedures relating to approvals for equivalent third countries and transitional third countries

- 5. Application and interpretation
- 6. Definition of a comparable audit regulatory regime
- 7. Power of Secretary of State to take into account a report from the competent authority
- 8. Conditions for grant of approval
- 9. Suspension of approval

CHAPTER 2

Procedures relating to approvals for third country competent authorities

- 10. Application and interpretation
- 11. Definition of when a third country competent authority is adequate in relation to exchange of papers and reports
- 12. Power of Secretary of State to take into account a report from the competent authority
- 13. Conditions for grant of approval
- 14. Suspension of approval

PART 4

Amendments made under section 2(2) of the European Communities Act 1972

- 15. Amendments to the Companies Act 2006
- 16. Amendments to the Insurance Accounts Directive (Lloyd's Syndicate and Aggregate Accounts) Regulations 2008
- 17. Amendments to the Statutory Auditors and Third Country Auditors Regulations 2016
 Signature

Explanatory Note