

SCHEDULE 15

FORMULAE FOR AERONAUTICAL STATIONS

PART 3

FORMULA FOR CALCULATING THE APPROPRIATE SUM FOR A LICENCE FOR A CIRCULAR SERVICE

- 6.—**(1) For a circular service the appropriate sum is the amount in pounds sterling which is the greater of the sums specified in paragraphs 6(2) and 6(3).
- (2) The sum specified in this paragraph is the lesser of—
- (a) the sum calculated in accordance with the formula set out in paragraph 4; and
 - (b) the sum calculated in accordance with the formula set out in paragraph 7.
- (3) The sum specified in this paragraph is the sum in pounds sterling equal to a quarter of the sum calculated in accordance with the formula set out in paragraph 4.