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STATUTORY INSTRUMENTS

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**2019 No. 970**

**The Companies (Directors' Remuneration Policy and  
Directors' Remuneration Report) Regulations 2019**

**PART 2**

**Amendments to the Companies Act 2006**

**CHAPTER 1**

**Amendments to Part 10 (a company's directors)**

**Amendments to section 226A**

- 6.** In section 226A (key definitions)—
- (a) in subsection (1)—
    - (i) in the definition of “directors’ remuneration policy”, after “company” insert “, or of an unquoted traded company,”;
    - (ii) after the definition of “payment for loss of office” insert—

““unquoted traded company” means a traded company (as defined by section 360C) that is not a quoted company.”;
  - (b) in subsection (2), after “quoted company” insert “or unquoted traded company”;
  - (c) after subsection (9) insert—

“(10) References in this Chapter (other than sections 226E(2)(b) and (5)) to a director of a company include a person who is not a director of the company but who is—

    - (a) its chief executive officer (however described), or
    - (b) where such a function exists in the company, its deputy chief executive officer (however described).”