
STATUTORY INSTRUMENTS

2019 No. 970

The Companies (Directors' Remuneration Policy and
Directors' Remuneration Report) Regulations 2019

PART 2

Amendments to the Companies Act 2006

CHAPTER 2

Amendments to Part 15 (accounts and reports)

Amendments to section 439

19. In section 439 (quoted companies: members' approval of directors' remuneration report)(1)—

- (a) in the heading, after "companies" insert "and traded companies";
- (b) in subsection (1), for "quoted company" substitute "company to which this section applies";
- (c) after subsection (1) insert—
 - "(1A) This section applies to—
 - (a) a quoted company, and
 - (b) a traded company (as defined by section 360C) that is not a quoted company."