STATUTORY INSTRUMENTS

2019 No. 93

The Competition (Amendment etc.) (EU Exit) Regulations 2019

PART 2

Amendment of the Competition Act 1998

4. After section 10 insert—

"10A Power to vary etc retained block exemption regulations

- (1) The Secretary of State may by regulations vary or revoke a retained block exemption regulation.
- (2) In exercising the power under subsection (1), the Secretary of State must have regard to the conditions specified in section 9(1) for exemption from the Chapter 1 prohibition.
- (3) If, in the opinion of the CMA, it is appropriate to vary or revoke a retained block exemption regulation, the CMA may make a recommendation to that effect to the Secretary of State.
 - (4) Before making a recommendation under subsection (3), the CMA must—
 - (a) publish details of its proposed recommendation in such a way as it thinks most suitable for bringing it to the attention of those likely to be affected; and
 - (b) consider any representations about it which are made to it.
- (5) Before exercising the power to vary or revoke a retained block exemption regulation (in a case where there has been no recommendation under subsection (3)), the Secretary of State must—
 - (a) inform the CMA of the proposed variation or revocation; and
 - (b) take into account any comments made by the CMA.".