

STATUTORY INSTRUMENTS

2019 No. 855

The Russia (Sanctions) (EU Exit) Regulations 2019

PART 5

Trade

[^{F1}CHAPTER 4G

[^{F1}Schedule 3D] Revenue generating goods

[^{F1}Financial services and funds relating to [^{F2}Schedule 3D] revenue generating goods

46W.—(1) A person must not directly or indirectly provide financial services or funds in pursuance of or in connection with an arrangement whose object or effect is—

- (a) the import of [^{F2}Schedule 3D] revenue generating goods which—
 - (i) originate in Russia, or
 - (ii) are consigned from Russia; or
- (b) the direct or indirect acquisition of [^{F2}Schedule 3D] revenue generating goods which—
 - (i) originate in Russia, or
 - (ii) are located in Russia,with the intention of those goods entering the United Kingdom;

^{F3}(c)

(2) Paragraph (1) is subject to Part 7 (Exceptions and licences).

(3) A person who contravenes the prohibition in paragraph (1) commits an offence, but it is a defence for a person charged with that offence to show that the person did not know and had no reasonable cause to suspect that the financial services or funds (as the case may be) were provided in pursuance of or in connection with an arrangement mentioned in that paragraph.]

F1 Pt. 5 Chs. 4D-4G inserted (15.7.2022) by [The Russia \(Sanctions\) \(EU Exit\) \(Amendment\) \(No. 11\) Regulations 2022 \(S.I. 2022/792\)](#), regs. 1(2), **8** (with reg. 13)

F2 Words in reg. 46W inserted (21.4.2023) by [The Russia \(Sanctions\) \(EU Exit\) \(Amendment\) Regulations 2023 \(S.I. 2023/440\)](#), regs. 1(2), **4(g)(i)**

F3 Reg. 46W(1)(c) omitted (21.4.2023) by virtue of [The Russia \(Sanctions\) \(EU Exit\) \(Amendment\) Regulations 2023 \(S.I. 2023/440\)](#), regs. 1(2), **4(g)(ii)**

Changes to legislation:

There are currently no known outstanding effects for the The Russia (Sanctions) (EU Exit) Regulations 2019, Section 46W.