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STATUTORY INSTRUMENTS

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**2019 No. 855**

**The Russia (Sanctions) (EU Exit) Regulations 2019**

**PART 5**

Trade

CHAPTER 2

[<sup>F1</sup>Restricted goods, restricted technology] and related activities

**Financial services and funds relating to [<sup>F1</sup>restricted goods] and [<sup>F2</sup>restricted technology]**

**28.**—(1) A person must not directly or indirectly provide, to a person connected with Russia, financial services in pursuance of or in connection with an arrangement whose object or effect is—

- (a) the export of [<sup>F1</sup>restricted goods],
- (b) the direct or indirect supply or delivery of [<sup>F1</sup>restricted goods],
- (c) directly or indirectly making [<sup>F1</sup>restricted goods] or [<sup>F2</sup>restricted technology] available to a person,
- (d) the transfer of [<sup>F2</sup>restricted technology], or
- (e) the direct or indirect provision of technical assistance relating to [<sup>F1</sup>restricted goods] or [<sup>F2</sup>restricted technology].

(2) A person must not directly or indirectly make funds available to a person connected with Russia in pursuance of or in connection with an arrangement mentioned in paragraph (1).

(3) A person must not directly or indirectly provide financial services or funds in pursuance of or in connection with an arrangement whose object or effect is—

- (a) the export of [<sup>F1</sup>restricted goods] to, or for use in, Russia;
- (b) the direct or indirect supply or delivery of [<sup>F1</sup>restricted goods] to a place in Russia;
- (c) directly or indirectly making [<sup>F1</sup>restricted goods] or [<sup>F2</sup>restricted technology] available—
  - (i) to a person connected with Russia, or
  - (ii) for use in Russia;
- (d) the transfer of [<sup>F2</sup>restricted technology]—
  - (i) to a person connected with Russia, or
  - (ii) to a place in Russia; or
- (e) the direct or indirect provision of technical assistance relating to [<sup>F1</sup>restricted goods] or [<sup>F2</sup>restricted technology]—
  - (i) to a person connected with Russia, or
  - (ii) for use in Russia.

<sup>F3</sup>(4) .....

<sup>F4</sup>(5) .....

(6) Paragraphs (1) to [<sup>F5</sup>(3)] are subject to Part 7 (Exceptions and licences).

(7) A person who contravenes a prohibition in any of paragraphs (1) [<sup>F6</sup>to (3)] commits an offence, but—

(a) it is a defence for a person charged with an offence of contravening paragraph (1) [<sup>F7</sup>or (2)] (“P”) to show that P did not know and had no reasonable cause to suspect that the person was connected with Russia;

(b) it is a defence for a person charged with the offence of contravening paragraph (3) to show that the person did not know and had no reasonable cause to suspect that the financial services or funds (as the case may be) were provided in pursuance of or in connection with an arrangement mentioned in that paragraph [<sup>F8</sup>.]

<sup>F9</sup>(c) .....

**Textual Amendments**

- F1** Words in [regs. 27-29](#) substituted (1.3.2022) by [The Russia \(Sanctions\) \(EU Exit\) \(Amendment\) \(No. 3\) Regulations 2022 \(S.I. 2022/195\)](#), [regs. 1\(2\)](#), **4(2)(d)** (with [reg. 11](#))
- F2** Words in [regs. 27-29](#) substituted (1.3.2022) by [The Russia \(Sanctions\) \(EU Exit\) \(Amendment\) \(No. 3\) Regulations 2022 \(S.I. 2022/195\)](#), [regs. 1\(2\)](#), **4(3)(c)** (with [reg. 11](#))
- F3** [Reg. 28\(4\)](#) omitted (31.12.2020 immediately after IP completion day) by virtue of [The Sanctions \(EU Exit\) \(Miscellaneous Amendments\) \(No. 2\) Regulations 2020 \(S.I. 2020/590\)](#), [regs. 1\(2\)](#), **10(5)(a)**; [S.I. 2020/1514](#), [reg. 4](#)
- F4** [Reg. 28\(5\)](#) omitted (31.12.2020 immediately after IP completion day) by virtue of [The Sanctions \(EU Exit\) \(Miscellaneous Amendments\) \(No. 2\) Regulations 2020 \(S.I. 2020/590\)](#), [regs. 1\(2\)](#), **10(5)(a)**; [S.I. 2020/1514](#), [reg. 4](#)
- F5** Word in [reg. 28\(6\)](#) substituted (31.12.2020 immediately after IP completion day) by [The Sanctions \(EU Exit\) \(Miscellaneous Amendments\) \(No. 2\) Regulations 2020 \(S.I. 2020/590\)](#), [regs. 1\(2\)](#), **10(5)(b)**; [S.I. 2020/1514](#), [reg. 4](#)
- F6** Words in [reg. 28\(7\)](#) substituted (31.12.2020 immediately after IP completion day) by [The Sanctions \(EU Exit\) \(Miscellaneous Amendments\) \(No. 2\) Regulations 2020 \(S.I. 2020/590\)](#), [regs. 1\(2\)](#), **10(5)(c)(i)**; [S.I. 2020/1514](#), [reg. 4](#)
- F7** Words in [reg. 28\(7\)\(a\)](#) substituted (31.12.2020 immediately after IP completion day) by [The Sanctions \(EU Exit\) \(Miscellaneous Amendments\) \(No. 2\) Regulations 2020 \(S.I. 2020/590\)](#), [regs. 1\(2\)](#), **10(5)(c)(ii)**; [S.I. 2020/1514](#), [reg. 4](#)
- F8** Full stop in [reg. 28\(7\)\(b\)](#) substituted for semicolon (31.12.2020 immediately after IP completion day) by [The Sanctions \(EU Exit\) \(Miscellaneous Amendments\) \(No. 2\) Regulations 2020 \(S.I. 2020/590\)](#), [regs. 1\(2\)](#), **10(5)(c)(iii)**; [S.I. 2020/1514](#), [reg. 4](#)
- F9** [Reg. 28\(7\)\(c\)](#) omitted (31.12.2020 immediately after IP completion day) by virtue of [The Sanctions \(EU Exit\) \(Miscellaneous Amendments\) \(No. 2\) Regulations 2020 \(S.I. 2020/590\)](#), [regs. 1\(2\)](#), **10(5)(c)(iv)**; [S.I. 2020/1514](#), [reg. 4](#)

**Commencement Information**

- I1** [Reg. 28](#) in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Russia (Sanctions) (EU Exit) Regulations 2019, Section 28.