
STATUTORY INSTRUMENTS

2019 No. 855

The Russia (Sanctions) (EU Exit) Regulations 2019

PART 5

Trade

[^{F1}CHAPTER 4E

Banknotes

Textual Amendments

F1 Pt. 5 Chs. 4D-4G inserted (15.7.2022) by [The Russia \(Sanctions\) \(EU Exit\) \(Amendment\) \(No. 11\) Regulations 2022 \(S.I. 2022/792\)](#), regs. 1(2), 8 (with reg. 13)

Banknotes

- 46L.**—(1) The export of banknotes to, or for use in, Russia is prohibited.
- (2) A person must not directly or indirectly—
- (a) supply or deliver banknotes to a person connected with Russia;
 - (b) make banknotes available to a person connected with Russia; or
 - (c) make banknotes available for use in Russia.
- (3) Paragraphs (1) and (2) are subject to Part 7 (Exceptions and licences).
- (4) A person who contravenes a prohibition in paragraph (2) commits an offence.
- (5) In this regulation, “banknotes” means—
- (a) sterling denominated banknotes issued by the Bank of England and banks in Scotland and Northern Ireland; and
 - (b) banknotes denominated in any official currency of the European Union.]

Changes to legislation:

There are currently no known outstanding effects for the The Russia (Sanctions) (EU Exit) Regulations 2019, CHAPTER 4E.