
STATUTORY INSTRUMENTS

2019 No. 707

**The Official Listing of Securities, Prospectus and
Transparency (Amendment etc.) (EU Exit) Regulations 2019**

PART 3

Amendments of EU Regulations and EU Decision

CHAPTER 2

Amendments of other EU Regulations and of EU Decision

Commission Regulation (EC) No 1569/2007

67.—(1) Commission Regulation (EC) No 1569/2007 of 21 December 2007 establishing a mechanism for the determination of equivalence of accounting standards applied by third country issuers of securities pursuant to Directives 2003/71/EC and 2004/109/EC of the European Parliament and of the Council is amended as follows.

(2) In Article 1 (subject matter)—

- (a) after “considered” insert “ for the specified purposes as ”;
- (b) for the words from “International” to “IFRS)” substitute “ UK-adopted international accounting standards ”;

^{F1}(c)

(3) In Article 2 (equivalence)—

- (a) after “considered” insert “ for the specified purposes as ”;
- (b) for the words from “IFRS adopted” to “No 1606/2002” substitute “ UK-adopted international accounting standards ”;
- (c) for “in accordance with IFRS” substitute “ in accordance with UK-adopted international accounting standards ”.

(4) In Article 3 (equivalence mechanism)—

- (a) in the first paragraph—
 - (i) for “Commission” substitute “ Treasury ”;
 - (ii) for “competent authority of a Member State” substitute “ Financial Conduct Authority ”;
- (b) for the second paragraph substitute—

“Before making a determination of equivalence, the Treasury must consult the Secretary of State.

A determination of equivalence is to be made by the Treasury by regulations made by statutory instrument.”.

(5) After Article 3 insert—

Changes to legislation: *The Official Listing of Securities, Prospectus and Transparency (Amendment etc.) (EU Exit) Regulations 2019, Section 67 is up to date with all changes known to be in force on or before 02 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

“Article 3A

Treasury regulations under Article 3

1. Regulations made by the Treasury under Article 3 may—
 - (a) contain incidental, supplemental, consequential and transitional provision,
 - (b) make different provision for different purposes, and
 - (c) amend or revoke Commission Decision (EC) No 2008/961 on the use by third countries' issuers of securities of certain third country's national accounting standards and International Financial Reporting Standards to prepare their consolidated financial statements.

2. A statutory instrument containing regulations made by the Treasury under Article 3 is subject to annulment in pursuance of a resolution of either House of Parliament.”.

(6) Omit Article 4 (conditions for the acceptance of third country accounting standards for a period ending no later than 31 March 2016).

(7) Omit Article 5 (entry into force and application).

Textual Amendments

- F1** Reg. 67(2)(c) omitted (6.9.2019) by virtue of [The Prospectus \(Amendment etc.\) \(EU Exit\) Regulations 2019 \(S.I. 2019/1234\)](#), [regs. 1\(2\), 22](#) (with savings in [S.I. 2019/680](#), [reg. 11](#) (as amended by [S.I. 2019/1234](#), [reg. 29\(2\)](#)))

Commencement Information

- II** Reg. 67 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

Changes to legislation:

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Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)