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## STATUTORY INSTRUMENTS

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# 2019 No. 689

## The Taxes (Amendments) (EU Exit) Regulations 2019

### PART 3

#### Amendments to subordinate legislation

##### **The Authorised Investment Funds (Tax) Regulations 2006**

- 28.**—(1) The Authorised Investment Funds (Tax) Regulations 2006<sup>(1)</sup> are amended as follows.
- (2) In regulation 14ZD—
- (a) in paragraph (3)(b) for “a competent authority for the United Kingdom” substitute “the Financial Conduct Authority<sup>(2)</sup>”;
  - (b) in paragraph (6)—
    - (i) omit sub-paragraph (a) (and the “and” immediately after it);
    - (ii) for sub-paragraph (b) substitute—
      - “(b) “regulated market” means—
      - (i) a UK regulated market within the meaning given by Article 2.1(13A) of Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments<sup>(3)</sup>,
      - (ii) an EU regulated market within the meaning given by Article 2.1(13B) of that Regulation, and
      - (iii) a regulated market within the meaning given by Article 2.1(13) of that Regulation which is authorised and functions regularly and in accordance with Part 3 of the Financial Services (Markets in Financial Instruments) Act 2018 of Gibraltar<sup>(4)</sup>.”.

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#### **Commencement Information**

- II** [Reg. 28](#) in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, Sch. 5 para. 1(1)), see [reg. 1](#)

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(1) [S.I. 2006/964](#), relevant amending instrument are [S.I. 2011/2192](#), [S.I. 2017/701](#).

(2) See section 1A of the Financial Services and Markets Act 2000 (c. 8).

(3) Regulation (EU) No 600/2014 is amended by [S.I. 2018/1403](#) with effect from exit day.

(4) L.N. 2017/135.

**Changes to legislation:**

There are currently no known outstanding effects for the The Taxes (Amendments) (EU Exit) Regulations 2019, Section 28.