

**Changes to legislation:** There are currently no known outstanding effects for the The International Accounting Standards and European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2019, Paragraph 35. (See end of Document for details)

## SCHEDULE 1

Consequential amendments and transitional provision relating to the adoption of international accounting standards in the United Kingdom

### PART 1

#### Amendments to Primary Legislation

##### CHAPTER 2

##### Amendments to other primary legislation

- 35.** In section 81B (interpretation of Part 8) <sup>M1</sup>—
- (a) in subsection (1)—
    - (i) omit the definition of “IAS Regulation”;
    - (ii) in the definition of “income and expenditure account”, for “international accounting standards” substitute “ UK-adopted international accounting standards ”;
    - (iii) omit the definition of “international accounting standards”;
    - (iv) after the definition of “income and expenditure account”, insert—  
““UK-adopted international accounting standards” has the meaning given by section 474(1) of the Companies Act 2006;”;
  - (b) in subsection (2), for “international accounting standards” substitute “ UK-adopted international accounting standards ”.

#### Commencement Information

- I1** Sch. 1 para. 35 in force on IP completion day (in accordance with 2020 c. 1, **Sch. 5 para. 1(1)**), see reg. 1(2)

#### Marginal Citations

- M1** Section 81B was inserted by [S.I. 2004/3380](#); there are other amending instruments but none is relevant.

**Changes to legislation:**

There are currently no known outstanding effects for the The International Accounting Standards and European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2019, Paragraph 35.