STATUTORY INSTRUMENTS

2019 No. 680

The Gibraltar (Miscellaneous Amendments) (EU Exit) Regulations 2019

PART 2

Gibraltar related amendments

The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019

9.—(1) The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019(1) are amended as follows.

- (2) In regulation 32(2)(b), after "United Kingdom", insert "or Gibraltar".
- (3) In regulation 53—
 - (a) in paragraph (a), after "United Kingdom", insert "or Gibraltar";
 - (b) in paragraph (b), in the opening words of the new paragraph (b), after "Kingdom)" insert "or of Gibraltar".
- (4) In regulation 56, after paragraph (b), insert—
 - "(c) in the appropriate place, insert—

""qualifying credit institution" includes a credit institution which is authorised under the law of Gibraltar relied on immediately before exit day to implement the capital requirements directive.""

- (5) In regulation 88, for paragraph (f), substitute—
 - "(f) for subsection (10), substitute—

"(10) For the purposes of this section "qualifying credit institution" includes a credit institution which is authorised under the law of Gibraltar relied on immediately before exit day to implement the capital requirements directive.""

- (6) In regulation 106, omit paragraph (2).
- (7) In regulation 184(3), after "United Kingdom" insert "or Gibraltar".