

## STATUTORY INSTRUMENTS

# 2019 No. 679

## The Uncertificated Securities (Amendment and EU Exit) Regulations 2019

### PART 2

#### Amendment of primary legislation

#### Consequential amendments to the Companies Act 2006

2.—(1) The Companies Act 2006 is amended as follows.

(2) In paragraph 41 of Part 2 of Schedule 2<sup>M1</sup> (specified persons, descriptions of disclosures etc. for the purposes of section 948 of the Companies Act 2006), for “approved under the Uncertificated Securities Regulations 2001 (SI 2001/3755) as an operator of a relevant system (within the meaning of those Regulations)” substitute “who is an operator of a relevant system for the purposes of the Uncertificated Securities Regulations 2001 (SI 2001/3755)”.

(3) In paragraph 56 of Part 2 of Schedule 11A<sup>M2</sup> (specified persons, descriptions, disclosures etc. for the purposes of section 1224A of the Companies Act 2006), for “approved under the Uncertificated Securities Regulations 2001 (SI 2001/3755) as an operator of a relevant system (within the meaning of those regulations)” substitute “who is an operator of a relevant system for the purposes of the Uncertificated Securities Regulations 2001 (SI 2001/3755)”.

#### Commencement Information

**I1** Reg. 2 in force at 27.3.2019, see [reg. 1\(2\)](#)

#### Marginal Citations

**M1** [Schedule 2](#) was substituted by [S.I. 2009/1208](#).

**M2** [Schedule 11A](#) was inserted by [S.I. 2007/3494](#).

#### Consequential amendments to the Financial Services (Banking Reform) Act 2013

3.—(1) The Financial Services (Banking Reform) Act 2013<sup>M3</sup> is amended as follows.

(2) In section 41(2)(d) (meaning of “payment system”), after “recognised clearing house” insert “or a recognised CSD”.

(3) In section 112(2)(b) (interpretation: infrastructure companies) omit “operating a securities settlement system”.

(4) In section 115(1A) (objective of FMI administration) omit “operating a securities settlement system”.

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**Changes to legislation:** There are currently no known outstanding effects for the The Uncertificated Securities (Amendment and EU Exit) Regulations 2019, PART 2. (See end of Document for details)

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**Commencement Information**

**I2** Reg. 3 in force at 27.3.2019, see [reg. 1\(2\)](#)

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**Marginal Citations**

**M3** [2013 c.33](#). Sections 41, 112 and 115 were amended by SI 2017/1064. There are other amendments which are not relevant.

**Changes to legislation:**

There are currently no known outstanding effects for the The Uncertificated Securities (Amendment and EU Exit) Regulations 2019, PART 2.