
STATUTORY INSTRUMENTS

2019 No. 660

The Securitisation (Amendment) (EU Exit) Regulations 2019

PART 2

Amendment of the Securitisation Regulation

CHAPTER 5

Amendment of Chapter 4 of the Securitisation Regulation (simple, transparent and standardised securitisation)

Article 25 (sponsor of an ABCP programme)

23. In Article 25—

- (a) in paragraph 1 for the words “credit institution supervised under Directive 2013/36/EU” substitute “ person who is a CRR firm as defined by Article 4(1)(2A) of the Capital Requirements Regulation, but is not an investment firm as defined by Article 4(1)(2) of that Regulation ^{F1} ”; and
- (b) in paragraph (3)—
 - (i) in the first subparagraph for “its competent authority” substitute “ the PRA ”; and
 - (ii) in the second subparagraph for “the competent authority” substitute “ the PRA ”.

F1 Point (2A) was inserted and point (2) was amended by [S.I. 2018/1401](#).

Commencement Information

- I1** Reg. 23 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Securitisation (Amendment) (EU Exit) Regulations 2019. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations power to modify conferred by [2023 c. 29 s. 3Sch. 1 Pt. 2](#)
- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)