

STATUTORY INSTRUMENTS

2019 No. 657

The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019

PART 3

Transitional provision

CHAPTER 3

Interpretation

Interpretation of this Part

65.—(1) In this Part—

“ESMA register” means the register of administrators and benchmarks established and maintained by ESMA under Article 36(1) of the EU Benchmarks Regulation;

“EU Benchmarks Regulation” means Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation (EU) No 596/2014^{M1} as it had effect in the European Union before [F1IP completion day];

F2
...

F2
...

“UK Benchmarks Regulation” means Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation (EU) No 596/2014 as it applies in the United Kingdom on and after [F1IP completion day];

F2
...

(2) Terms defined in the UK Benchmarks Regulation have the same meaning in this Chapter as in that Regulation.

Textual Amendments

- F1** Words in reg. 65(1) substituted (30.12.2020) by [The Financial Services and Economic and Monetary Policy \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1301\)](#), regs. 1, 3, **Sch. para. 34(m)**
- F2** Words in reg. 65 omitted (31.12.2020 immediately before IP completion day) by virtue of [The Financial Services \(Electronic Money, Payment Services and Miscellaneous Amendments\) \(EU Exit\) Regulations 2019 \(S.I. 2019/1212\)](#), regs. 1(3), **20(4)**; 2020 c. 1, Sch. 5 para. 1(1)

Changes to legislation: The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019, Section 65 is up to date with all changes known to be in force on or before 12 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

Commencement Information

- II** Reg. 65 in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

Marginal Citations

- M1** OJ L 171, 29.6.2016, p.1-65

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[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)