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STATUTORY INSTRUMENTS

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**2019 No. 657**

**The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019**

**PART 2**

Amendment of EU Regulations

CHAPTER 1

Amendment of Regulation (EU) 2016/1011

**Competent authorities and cooperation**

**34.**—(1) Omit Articles 37 (delegation of tasks between competent authorities) to 40 (competent authorities).

(2) In Article 41—

(a) omit paragraphs 1 to 3;

(b) in paragraph 4, for “to a competent authority in accordance with paragraph 1” substitute “at the request of the FCA or in response to a requirement imposed by the FCA in the exercise of its functions under Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive [2003/6/EC](#) of the European Parliament and of the Council and Commission Directives [2003/124/EC](#), [2003/125/EC](#) and [2004/72/EC](#)”.

(3) Omit Articles 42 (administrative sanctions and other administrative measures) to 44 (obligation to cooperate).

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**Commencement Information**

**II** Reg. 34 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

**Changes to legislation:**

The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019, Section 34 is up to date with all changes known to be in force on or before 12 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)