
STATUTORY INSTRUMENTS

2019 No. 657

The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019

PART 2

Amendment of EU Regulations

CHAPTER 1

Amendment of Regulation (EU) 2016/1011

Authorisation and registration of an administrator

- 31.**—(1) Article 34 (authorisation and registration of an administrator) is amended as follows.
- (2) In paragraph 1, in the opening words—
- (a) for “Union” substitute “ United Kingdom ”;
 - (b) for the words from “competent” to “located” substitute “ FCA ”.
- (3) In paragraphs 2 and 4, for “competent authority” substitute “ FCA ”.
- (4) In paragraph 5, for “relevant competent authority”, both times it occurs, substitute “ FCA ”.
- (5) In paragraph 6—
- (a) in the opening words, for “relevant competent authority” substitute “ FCA ”;
 - (b) in the second subparagraph, for “competent authority”, both times it occurs, substitute “ FCA ”.
- (6) Omit paragraph 7.
- (7) In paragraph 8—
- (a) in the first subparagraph--
 - (i) for “ESMA shall develop draft regulatory” substitute “ The FCA may make ”;
 - (ii) for “competent authorities” substitute “ the FCA ”;
 - (b) omit the second and third subparagraphs.

Commencement Information

- II** Reg. 31 in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

Changes to legislation:

The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019, Section 31 is up to date with all changes known to be in force on or before 26 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)