

## STATUTORY INSTRUMENTS

# 2019 No. 632

## The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019

### PART 2

#### Amendments to the Act

#### CHAPTER 8

#### Part 12 of the Act: control over authorised persons

#### Section 184 (disregarded holdings)

- 49.** <sup>M1</sup>In section 184 (disregarded holdings)—
- (a) in subsection (4)—
    - (i) in paragraph (a) <sup>M2</sup>, for the words from “article 4.1.7” to “directive” substitute “article 2.1.6 of the markets in financial instruments regulation”;
    - (ii) for paragraph (b), substitute—
      - “(b) has a Part 4A permission to carry on one or more investment services and activities;”;
  - (b) in subsection (5), for “credit institution” substitute “qualifying credit institution”;
  - (c) in subsection (6)—
    - (i) in the opening words and in paragraph (b)), for “credit institution” substitute “qualifying credit institution”;
    - (ii) in paragraph (a)(ii), omit the words from “in accordance with” to the end;
  - (d) in subsection (7) <sup>M3</sup>, for “Article 2.1(b) of the UCITS Directive” substitute “section 237(2)”;
  - (e) in subsection (9A) <sup>M4</sup>, for the words from “Commission” to “financial instruments” substitute “the market abuse regulation and the Commission Delegated Regulation (EU) No. 1052/2016 of 8 March 2016 supplementing Regulation (EU) No. 596/2014 of the European Parliament and the Council with regard to the regulatory technical standards for conditions applicable to buy-back programmes and stabilisation measures”.

#### Commencement Information

- I1** Reg. 49(e) in force at 23.3.2019, see reg. 1(2)(a)  
**I2** Regs. 49(a)-(d) in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1\(3\)](#)

#### Marginal Citations

- M1** Section 184 was substituted by [S.I. 2009/534](#).

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**Changes to legislation:** *The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019, Section 49 is up to date with all changes known to be in force on or before 27 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

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- M2** Section 184(4)(a) was substituted by [S.I. 2017/701](#).
- M3** Section 184(7) was amended by [S.I. 2011/1613](#).
- M4** Section 184(9A) was inserted by [S.I. 2015/1755](#).

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**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)