# 2019 No. 632

## The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019

### PART 2

Amendments to the Act

### CHAPTER 3

#### Part 4A of the Act: permission to carry on regulated activities

#### Section 55K (variation and cancellation of Part 4A permission: investment firms)

17. In section 55K (investment firms: particular conditions that enable cancellation), in subsection (1)—

- (a) in paragraph (c) omit the words from "pursuant", in the first place it occurs, to "that Chapter,";
- (b) in paragraph (d) for the words from "the operating conditions" to "that Chapter," substitute "any retained direct EU legislation, or any provision made by or under this Act, which sets the operating conditions".