

STATUTORY INSTRUMENTS

**2019 No. 600**

The Republic of Belarus (Sanctions)  
(EU Exit) Regulations 2019

**PART 3**

Finance

[<sup>F1</sup>CHAPTER 1

Asset-freeze etc.]

[<sup>F1</sup>**Making economic resources available for benefit of designated persons**

**15.**—(1) A person (“P”) must not make economic resources available to any person for the benefit of a designated person if P knows, or has reasonable cause to suspect, that P is making the economic resources so available.

(2) Paragraph (1) is subject to Part 6 (Exceptions and licences).

(3) A person who contravenes the prohibition in paragraph (1) commits an offence.

(4) For the purposes of paragraph (1)—

- (a) economic resources are made available for the benefit of a designated person only if that person thereby obtains, or is able to obtain, a significant financial benefit, and
- (b) “financial benefit” includes the discharge (or partial discharge) of a financial obligation for which the designated person is wholly or partly responsible.]

**Textual Amendments**

**F1** Regs. 10-15 become Pt. 3 Ch. 1 (14.10.2021 at noon) by [The Republic of Belarus \(Sanctions\) \(EU Exit\) \(Amendment\) \(No. 2\) Regulations 2021 \(S.I. 2021/1146\)](#), regs. 1(2), **7(1)**

**Commencement Information**

**I1** Reg. 15 not in force at made date, see [reg. 1\(2\)](#)

**I2** Reg. 15 in force at 31.12.2020 by [S.I. 2019/627](#), [reg. 12\(2\)](#); 2020 c. 1, [Sch. 5 para. 1\(1\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Republic of Belarus (Sanctions) (EU Exit) Regulations 2019, Section 15.