
STATUTORY INSTRUMENTS

2019 No. 577

**EXITING THE EUROPEAN UNION
SANCTIONS**

The Counter-Terrorism (Sanctions) (EU Exit) Regulations 2019

Made - - - - 14th March 2019
Laid before Parliament 15th March 2019
Coming into force in accordance with
regulation 1(2)

**THE COUNTER-TERRORISM (SANCTIONS)
(EU EXIT) REGULATIONS 2019**

PART 1

General

1. Citation and commencement
2. Interpretation
3. Application of prohibitions and requirements
4. Purposes

PART 2

Designation of persons

5. Power to designate persons
6. Designation criteria
7. Meaning of “owned or controlled directly or indirectly”
8. Notification and publicity where designation power used
9. Confidential information in certain cases where designation power used

PART 3

Finance

10. Meaning of “designated person” in Part 3
11. Asset-freeze in relation to designated persons
12. Making funds or financial services available to designated person
13. Making funds or financial services available for benefit of designated person

Status: This is the original version (as it was originally made).

14. Making economic resources available to designated person
15. Making economic resources available for benefit of designated person
16. Circumventing etc. prohibitions

PART 4

Exceptions and licences

17. Finance: exceptions from prohibitions
18. Exception for acts done for purposes of national security or prevention of serious crime
19. Treasury licences
20. Finance: licensing offences

PART 5

Information

21. Finance: reporting obligations
22. “Relevant firm”
23. Finance: powers to request information
24. Finance: production of documents
25. Finance: information offences
26. Disclosure of information
27. Part 5: supplementary

PART 6

Enforcement

28. Penalties for offences
29. Liability of officers of bodies corporate etc
30. Jurisdiction to try offences
31. Procedure for offences by unincorporated bodies
32. Time limit for proceedings for summary offences
33. Application of Chapter 1 of Part 2 of Serious Organised Crime and Police Act 2005

PART 7

Supplementary and final provision

34. Notices
35. Transitional provision: Treasury licences
36. Transitional provision: prior obligations
Signature

SCHEDULE — Rules for interpretation of regulation 7(2)

1. Application of Schedule
2. Joint interests
3. Joint arrangements
4. Calculating shareholdings
5. Voting rights
6. In applying regulation 7(2) and this Schedule, the voting rights...
7. Rights to appoint or remove members of the board

8. A reference to a board of directors, in the case...
9. Shares or rights held “indirectly”
10. Shares held by nominees
11. Rights treated as held by person who controls their exercise
12. “Arrangement” includes— (a) any scheme, agreement or understanding, whether or...
13. Rights exercisable only in certain circumstances etc.
14. Rights attached to shares held by way of security

Explanatory Note