

---

STATUTORY INSTRUMENTS

---

**2019 No. 542**

The Transparency of Securities Financing Transactions  
and of Reuse (Amendment) (EU Exit) Regulations 2019

PART 3

Amendment of retained direct EU legislation

**Amendment of the SFT regulation**

**14.** In Article 11—

- (a) in paragraph (1)—
  - (i) for “delegated acts” substitute “statutory instruments”;
  - (ii) omit from “as well as the reimbursement of any costs” to “shall be construed as references to paragraph 2 of this Article”;
- (b) in paragraph (2) for “The Commission shall be empowered to adopt a delegated act in accordance with Article 30 to” substitute “The Treasury may, by statutory instrument subject to annulment in pursuance of a resolution of either House of Parliament,”.